

Tape **VOIDED** Personal Cheque Here

Authorization Terms

In these Authorization Terms, “you” and “your” mean the account holder(s) of the personal bank account you’ve designated, and “we”, “us” and “our” mean Capital One Bank (Canada Branch) and its successors, assigns, and agents acting on its behalf.

1. Authorization to Debit Bank Account. You authorize us to debit the personal bank account you’ve designated for the purpose of paying the Capital One MasterCard account you’ve designated. Debits will be processed each month on the payment due date on your Capital One MasterCard monthly account statement, or if that date falls on a weekend or holiday, on the next business day. You warrant that anyone required to sign on behalf of the personal bank account for this purpose has agreed to this Authorization.

2. Amount Debited Each Month. The amount debited each month will correspond to the payment option you’ve selected (Minimum Amount Due, Total New Balance, or Fixed Amount). You understand that if you’ve selected the Minimum Amount Due or Total New Balance payment option, the amount debited may vary from month to month. **You agree to waive your right to receive pre-notification of the amount of each debit before the debit is processed.** If you make an additional payment between the date your statement is prepared and the due date for that statement (i.e., the date your pre-authorized debit is scheduled to be debited), we may modify the amount of the debit, as follows:

- (i) If you’ve selected the **Minimum Amount Due** option, we will debit the lesser of the minimum amount due shown on your statement, or the total outstanding balance on your Capital One MasterCard account (including new transactions since your statement) as of the payment due date for that statement.
- (ii) If you’ve selected the **Total New Balance** option, we will debit the lesser of the total outstanding balance shown on your statement, or the total outstanding balance on your Capital One MasterCard account (including new transactions since your statement) as of the payment due date for that statement.
- (iii) If you’ve selected the **Fixed Amount** option, we will debit the lesser of the fixed amount you’ve specified above, or the total outstanding balance on your Capital One MasterCard account (including new transactions since your statement) as of the payment due date for that statement.

We won’t ever debit an amount that will result in a credit balance on your Capital One MasterCard account.

3. Changes to Your Information. To change your payment option or any of your bank account information, you must cancel your pre-authorized service and re-enrol.

4. Cancellation. You may notify us to cancel your pre-authorized debit service at any time by mailing a written notice of revocation to us at the address specified in Section 8 herein, or by calling 1-800-481-3239. We must receive your notice of cancellation at least 30 days prior to your next payment due date. Cancelling your pre-authorized debit service doesn’t relieve you of any other obligation you have to us, including the obligation to pay all amounts owing. To obtain more information on your rights to cancel pre-authorized debit payments, or to obtain a sample cancellation form, you may contact your financial institution or visit www.cdnpay.ca

5. Termination. Your pre-authorized debit service will terminate if any two consecutive pre-authorized debits are returned to us as dishonoured payments. We may charge you a dishonoured payment fee for each returned payment in accordance with your Customer Agreement. It's your responsibility to ensure that sufficient funds are available in your bank account for any payment. We may also terminate your pre-authorized debit service at any time due to fraud, default or for any other reason we deem necessary.

6. Recourse Rights. You have certain recourse rights if any debit doesn't comply with this agreement. For example, you have the right to receive reimbursement for any debit that's not authorized or isn't consistent with this Authorization. To obtain more information on your recourse rights, you may contact your financial institution or visit www.cdnpay.ca

7. Delivery to Financial Institution and Disclosure of Personal Information. You agree that we may deliver this Authorization to our financial institution and agree to the disclosure of your personal information to our financial institution for the purpose of processing pre-authorized debits.

8. Contact Information. To contact us by phone, please call 1-800-481-3239. To contact us by mail, please use the following address: Capital One, P.O. Box 515, Scarborough Stn. D, Scarborough, ON M1R 5N4.

Name of Personal Bank Account Holder

Signature

Date

Name of Joint Personal Bank Account Holder
(if applicable)

Signature

Date